

UNIVERSITY OF MYSORE
DIRECTORATE OF DISTANCE EDUCATION
THIRD SEMESTER: BBA
JULY BATCH – 2019
FINANCIAL ACCOUNTING-III

ASSIGNMENT - C2

Answer all the Questions

Max Marks- 10

1 .A company was registered with a nominal capital of \$500,000 divided into shares of \$10 each of which 20,000 shares had been issued and fully paid.

The following is the trial balance extracted on December 31, 2019.

Assets	\$	\$
Stock (January 1, 2014)	93,210	
Manufacturing wages	54,870	
Manufacturing expenses	9,620	
Purchases and sales	410,730	584,950
Machinery repairs	4,305	
Carriage inwards	2,455	
Carriage outwards	4,630	
Advance payment of income tax	7,145	
Bank loan (at 5%)		25,000
Interest on loan	625	
Debtors and creditors	82,200	46,110
Profit and loss account (January 1, 2019)		4,320
Bank current account	3,430	
Cash in hand	960	
Leasehold factory	32,105	
Plant and machinery	39,200	
Losse tools	6,250	
Share capital		200,000
Calls in arrear	500	
Rates and electricity (Factory %7,105; office \$1,700)	8,805	
Directors fees and remuneration	6,000	
Office salaries and expenses	6,500	
Auditor's fees	625	
Office furniture	2,500	
Commission	4,320	
Returns	6,320	4,905
Perminary expenses	3,000	
Transfer fees		20
Goodwill	75,000	
Total	865,305	865,305

Required:

You are required to prepare trading and profit and loss account for the year ended December 31, 2019, and a balance sheet as on that date after taking into consideration the following adjustments:

1. Write off one-third preliminary expenses
2. Depreciation: On plant and machinery at 20%; on office furniture at 10%
3. Manufacturing wages \$945 and office salaries \$600 had accrued due
4. Provide for interest on bank loan for 6 months
5. The stock was valued at \$62,240 and loose tools at \$5,000
6. Reserve \$4,250 on debtors for doubtful debts
7. Reserve further \$1,560 for discounts on debtors
8. The directors recommended dividend at 5% for the year ending December 31, 2019, after providing for taxes amounting to \$11,500.

2. Z Ltd. issued 5,000, 14% debentures of Rs 100 each at a discount of 5%, the discount being adjustable on allotment.

The debentures were payable as follows:

On Application - Rs. 20

On Allotment - Rs. 25

On First and Final Call - Rs. 50

The debentures were fully subscribed and the money was duly received.

Show the cash book and journal entries and prepare the balance sheet of the company.

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2. Amey Builders Pune is engaged on two contracts during the year 2016-17. The following particulars are available on 31st March, 2017 in respect to contract A.

Contract Price 6,00,000

Material issued to contract 1,60,000

Material returned to stores 4,000

Material on site on 31-3-2017 22,000

Material transferred to contract B 9,000

Direct Labour 1,40,000

Chargeable Expenses Outstanding 6,000

Wages Payable 2,000

Direct Expenses 60,000

Hire of Special Machinery 10,000

Administration Overheads 25,000

Plant installed at site at cost 75,000

Cost of contract not yet certified 23,000

Plant installation charges 5,000

Value of work certified 4,20,000

Value of plan on 31-3-2017 65,000

Cash received from contractee 3,78,000

You are required to prepare Contract A account for the year ended 31st March, 2017.

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COST ACCOUNTING

ASSIGNMENT - C2

Answer all the Questions

Max Marks- 10

1. A company has three production departments and two service departments. The distribution summary of overhead is as follows:

Production Departments:	Rs.
A	13600
B	14700
C	12700

Service Departments	Rs
:	
	X ... 9,000
	Y ... 3,000

The expenses of service departments are charged on a percentage basis which is as follows:

	A	B	C	X	Y
Department X	40%	30%	20%	-----	10%
Department Y	30%	30%	20%	20%	-----

Apportion the cost of service departments using simultaneous equation method.

The net selling price was Rs. 31.60 per units sold and all the units were sold.

As from January 01, 1996, the selling price was reduced to Rs. 31.00 per unit. It was estimated that the production could be increased in 1996 by 50% utilizing spare capacity.

Rates for materials and direct wages will increase by 10%.

You are required to prepare:

- a. Cost sheet for the year 1995 showing various elements of cost per units
- b. Estimated cost and profit for 1996 assuming that 15000 units will be produced and sold during the year

Factory overheads are recovered as a percentage of direct wages and office and selling expenses as a percentage of works cost. (Apply the same respective percentages as in the previous year).

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COST ACCOUNTING

ASSIGNMENT - C1

Answer all the Questions

Max Marks- 10

1. A product passes through three processes before completion. From the following particulars prepare process accounts and find out unit cost at the end of each process:

Process	I Rs	II Rs	III Rs
Materials	5000	3957.50	6043.30
Direct wages	4500	6500	8500
Normal Loss (%)	5%	10%	15%
Unit Scrap Value (Rs)	5	10	20
Actual output (in units)	950	840	740

The input of materials in Process I was 1000 units at 12 per unit. There was production overhead of Rs 19,500 which was recovered as a percentage of Direct Wages in each process.

2. Bharat Electronics Ltd. furnishes the following information for 1000 TV valves manufactured during the year 1995:

	Rs.		Rs.
Materials	90000	Clerical salaries and management expenses	33500
Poser and consumable stores	12000	Selling expenses	5500
Direct wages	60000	Sales proceeds of scraps	2000
Factory indirect wages	15000	Plant repair & maintenance and depreciation	11500
Defective works (Cost of rectification Direct wages)	3000		
Lighting of factory	5500		

UNIVERSITY OF MYSORE
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THIRD SEMESTER: BBA
JULY BATCH - 2019
DISASTER MANAGEMENT

ASSIGNMENT - C1

Answer all the Questions

Max Marks- 10

1. Explain the influence of population pressure on environmental degradation
2. Why India is more worried of disasters like flood and drought caused due to impact of climate change? Discuss its direct and indirect consequence for India.

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THIRD SEMESTER: BBA
JULY BATCH - 2019
DISASTER MANAGEMENT

ASSIGNMENT - C2

Answer all the Questions

Max Marks- 10

1. State the influence of population control along with the appropriate techniques.
2. What is meant by environmental pollution? Describe its types and remedies.

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UNIVERSITY OF MYSORE
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THIRD SEMESTER: BBA
JULY BATCH – 2019
FINANCIAL ACCOUNTING-III

ASSIGNMENT - C1

Answer all the Questions

Max Marks- 10

1. Rama Ltd. Issued a prospectus inviting application for 50,000 equity shares of Rs 10 each at a discount of Rs 1 per share, payable as follows:

Application – Rs 2.50 per share

Allotment – Rs 2.00 per share

First Call – Rs 2.50 per share

Second Call – Balance amount

Applications were received for 72,000 shares and allotment was made pro-rata to the applicants of RS 60,000 shares, the remaining applications being refused. Money overpaid on applications was employed on account of sums due on allotment. Raju, to whom 500 shares were allotted, failed to pay the allotment money and on his subsequently failure to pay the first call, his shares were forfeited. Ravi, the holder of 600 shares, failed to pay the two calls and his shares were forfeited after second call.

Of the shares forfeited, 800 shares were sold to Rajesh credited as fully paid up for Rs 8 per share, the whole of Raju's shares being included. Expenses of the same came to Rs 5000.

Show journal entries and prepare balance sheet.

2. The following is the Balance sheet of Rohith Ltd., as on 31.03.2016.

Liabilities	Rs	Assets	Rs
Share Capital;			
2000 Eq. Shares of Rs 100 each, Rs 75 Paid	1,50,000	Land & Building	4,00,000
6000 Eq. Shares of Rs 100, each, RS 60 Paid	3,60,000	Plant & Machinery	3,80,000
2000, 10% Pref. shares of Rs 100 each	2,00,000	Stock	1,10,000
10% Debentures	2,00,000	Sundry Debtors	2,20,000
Interest accrued on Debenture	10,000	Cash & Bank	60,000
Sundry Creditors	4,90,000	Profit and Loss A/c	2,40,000
	14,10,000		14,10,000

The company went into voluntary liquidation on 31-3-2016. Debenture and interest thereon both are having a floating charge on all assets. The dividends on preference shares were in arrears for all assets. The dividends on preference shares were in arrears for the last two years. Sundry creditors include a loan of Rs 1,00,000 on mortgage of land and buildings. The assets realized were as under:

Land & Building Rs 3,50,000, Plant & Machinery Rs 3,60,000, Stock Rs 1,25,000, Sundry Debtors Rs 1,55,000. Interest accrued on mortgage loan up to the date of payment amounted to Rs. 10,000. The expenses of liquidation amounted to Rs 5,400. The liquidator is entitled to a remuneration at 3% on all assets realized (except cash at bank) and 2% on amount paid to unsecured creditors preferential creditors included in sundry creditors amounted Rs 35,000. All Payments were made on 30-09-2016.

Prepare Liquidators final statement of Accounts.

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MANAGEMENT INFORMATION SYSTEM

ASSIGNMENT - C2

Answer all the Questions

Max Marks- 10

1. An MIS has a number of subsystems. Identify and discuss three such subsystems in detail.
2. Discuss in detail the various dimensions of information? Also discuss the kinds of system.

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THIRD SEMESTER: BBA
JULY BATCH – 2019
MANAGEMENT INFORMATION SYSTEM

ASSIGNMENT - C1

Answer all the Questions

Max Marks- 10

1. Explain the concept of DSS with decision making.
2. Explain the concept of ERP components.

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Date : 24/12/2020

To

The Director

Directorate of Distance Education
Moulya Bhavana, Manasagangotri,
Mysore -06

Sir,

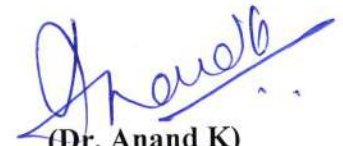
Sub : Assignment Questions of 3rd Semester BBA of Distance Education

Please find herewith, the Assignment Questions of C1 and C2 of the following subjects

1. Management Information system (MIS)
2. Financial Accounting - III (FA-III)
3. Cost Accounting (CA)
4. Disaster Management (DM)

Thanking You

Yours sincerely



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